Housing Production Plan: Draft Strategies

For each potential strategy for the Town's HPP update, add a dot sticker in the column that aligns with your opinion. If you agree with a strategy, indicate whether it is a high priority in the last column. Please use sticky notes to add additional thoughts.

Land or rebuilding?

DRAFT FINANCE & SUBSIDY STRATEGIES

STRATEGY	AGREE	DISAGREE	NEED MORE INFO	IF AGREE: HIGH PRIORITY	NOTES
Encourage unique development approaches that utilize the Falmouth Affordable Housing Fund.					Save open space Adhere to MEPA - Tiny home communities as modeled in Austin, TX 200 sq. foot bedroom houses w/no utilities and a central shared common kitchen/toilets
Explore the applicability of federal, state, and regional programs to finance affordable or mixed income housing projects.					
Provide support for the Falmouth Affordable Housing Fund by exploring additional resources and strategies to capitalize the Fund.					transfer fee fee for open space Land conservation/acquisition (As modeled by the Land Bank on M.V.)
Strategic plan Explore tax relief for property owners who offer year-round affordable rentals.					Yes. first regulate Short term rentals and then incentivise long term rental by town subsidy/coverage of the lost income
Consider utilizing the state's Tax Increment Financing (TIF) program as an opportunity to encourage affordable housing development in designated commercial areas.					