



FALMOUTH ASSESSING DEPARTMENT

59 Town Hall Square, Falmouth MA 02540

How Your Auto Excise Bill Computed

Excise tax on Motor Vehicles principally garaged in Falmouth is levied by the Town of Falmouth and revenues become part of the community treasury.

EXCISE TAX BILL COMPUTATION

Excise Tax is assessed at a rate of \$25.00 per thousand dollars of taxable value. The value of a motor vehicle is determined by the Commissioner of Revenue, based on the manufacturer's list price (MSRP). Condition and market value are not considered in determining value. Percentages are determined as follows:

In the year prior to model year	50%
In the year of manufacture (model year)	90%
Second Year	60%
Third Year	40%
Fourth Year	25%
Fifth Year, each year thereafter	10%

SAMPLE CALCULATION

2016 model year car
Book Value: \$32,000
Registered January 15, 2016

2016 bill:	$\$32,000 \times 90\% \text{ factor} \times .025 \text{ tax rate} = \720.00
2017 bill:	$\$32,000 \times 60\% \text{ factor} \times .025 \text{ tax rate} = \480.00
2018 bill:	$\$32,000 \times 40\% \text{ factor} \times .025 \text{ tax rate} = \320.00
2019 bill:	$\$32,000 \times 25\% \text{ factor} \times .025 \text{ tax rate} = \200.00
2020 bill:	$\$32,000 \times 10\% \text{ factor} \times .025 \text{ tax rate} = \$ 80.00$

The annual tax then remains at \$80.00 (in this example) for as long as the vehicle is registered.